



## Affinity Group

### April 3, 2018

- The University of Wisconsin Service Center will*
- *Serve...the people of the University of Wisconsin System*
  - *Collaborate...by being supportive and constructive*
  - *Act with Integrity...always and in all matters*

# HSA-Family Limit Change

- Tax Cuts and Jobs Act of 2017 decreased the 2018 HSA Family maximum limit.
- March 5, 2018 IRS released an announcement with the change.
  - Limit changing from \$6,900 to \$6,850
- Employees with single coverage are not affected
- There are not any UW employees who have reached the limit for 2018 yet.
- UW and TASC will make system changes 4/5/2018
  - 269 employees who have elected \$6,900.
  - Once HRS is updated employees' HSA deduction will automatically update based on their revised election of \$6,850.

# HSA-Family Limit Change

- HRS Changes cont.
  - Employees will see new deduction amounts on the 4A and 4M payrolls
    - Pay Date: 4/26/2018 biweekly
    - Pay Date: 5/1/2018 monthly
  - Employees will be able to see the limit change in Self Service and in TASC's system 4/6/2018
- Communications:
  - TASC will send an email to all HSA enrolled employees approx. on 4/4 notifying them of this change
  - TASC will send a targeted communication approx. on 4/9 to those employees whose Annual Election will be lowered by \$50 to the new maximum limit
  - UW System HR and UW Service Center websites, KBs, Benefit Summaries, New Hire ppts have been updated to reflect the change