# Agenda

- BN: State Group Life Annual Update
- FN: Calendar Year End processing
- HR: CAT Email Address Update



### State Group Life Insurance Annual Update

State Group Life Insurance is updated annually for:

- Highest calendar year of eligible earnings,
- Age as of April 1 each year,
- Premium changes approved by the Group Insurance Board.

Annual Base Benefit Rate (ABBR)

- A new State Group Life ABBR effective 3/1/2020 has been added.
- Do not change ABBR unless the employee had more than a 30-day break between appointments.



# State Group Life Insurance Annual Update

#### Communications:

- Employee Premium notification emails will be sent 3/13/2020.
- Portal article will be posted the week of 3/16/2020.
- Premiums updated on <u>State Group Life Insurance</u> webpage.
- Employer Lookup Tool has been updated for 2020: https://uwservice.wisconsin.edu/administration/sgl-lookup



### State Group Life Insurance – Basic and Supplemental

Premium increase for **most** employee age groups.

Age Group	Coverage Before 4/1/2020 per \$1,000	Coverage Effective 4/1/2020 and Forward per \$1,000
Under Age 40	\$0.04	\$0.04
40-44	\$0.06	\$0.07
45-49	\$0.11	\$0.11
50-54	\$0.17	\$0.18
55-59	\$0.23	\$0.24
60-64	\$0.32	\$0.33
65-69	\$0.41	\$0.43

Group Insurance Board approved change in November 2019.



# State Group Life Insurance – Additional

Premium increase for all employee age groups.

Age Group	Coverage Before 4/1/2020 per \$1,000	Coverage Effective 4/1/2020 and Forward per \$1,000
Under Age 40	\$0.06	\$0.07
40-44	\$0.09	\$0.10
45-49	\$0.16	\$0.17
50-54	\$0.25	\$0.26
55-59	\$0.35	\$0.36
60-64	\$0.47	\$0.50
65-69	\$0.60	\$0.63

For Age 70 plus, refer to the Benefits Premium webpage.



# State Group Life Insurance Annual Update

- Spouse and Dependent coverage will decrease from \$2.50 to \$2.26 per unit.
- Timing of Change
  - 4/1/2020 for Faculty / Academic Staff / Limited Appointees (paid monthly)
  - 3/26/2020 for University Staff and Academic Staff-nonexempt (paid biweekly)



# FN: Calendar Year End (CYE) Reminder

- UWSS Service Operations will be processing the second CYE payroll on March 10th. Although payments will have been made months earlier, the accounting entries will not post to WISDM until approximately March 12th.
- Due to CYE processing, we will not be processing Direct Retros or Encumbrances on March 10th.



# HR: CAT Email address Update

- The CAT email (catquestions@uwsa.edu) has been disabled
- For any issues or questions regarding the CAT, please use the email address <a href="mailto:serviceoperations@uwss.wisconsin.edu">serviceoperations@uwss.wisconsin.edu</a>

