

Institution Administrator Call

August 5, 2021

Agenda

- Institution Administrator Call – Recap
- 403(b) Program Update
- Campus Collaboration & Discussion

Institution Administrator Calls – Recap

The following meetings will be combined into one biweekly (every other week) call

- Campus Calls (formerly AG calls)
 - HR Staff Teleconference
 - Human Resources & Talent Development Community of Practice
 - Benefits & Payroll User Group
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- Agendas will include both policy and operational topics from all areas - Human Resources, Payroll and Benefits
 - Every other call will include time for networking and/or process improvement discussions among campuses

403(b) Program Updates

- New Program name and tagline:

UW 403(b) Supplemental Retirement Program
Investing in Your Financial Future

UW 403(b)
SRP | Investing
in Your
Financial
Future

- Beginning 1/1/2022:
 - Two active recordkeepers: TIAA and Fidelity
 - T. Rowe Price, Ameriprise, and Lincoln will become inactive providers

Communications

- Multiple stakeholders, including 403(b) staff, UWSHR, and Shared Services staff, are working on messaging and avenues of communication
 - Emails, portal articles, stakeholder calls
 - Change Guides from UW System and providers
 - Providers will be available for one-on-ones and provide webinars/BrainSharks
- Participants will have the ability to make changes during ABE

Resources

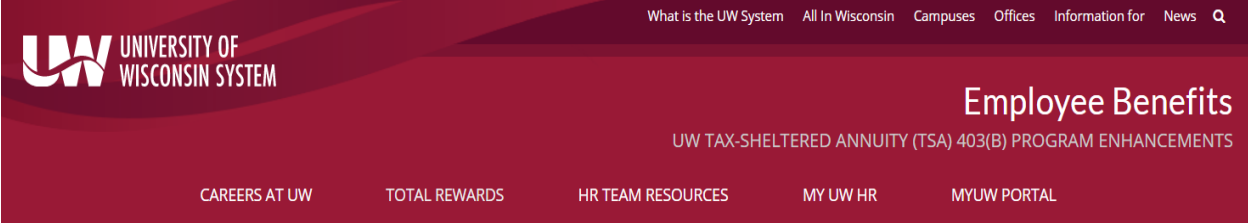
For employee questions:

- <https://www.wisconsin.edu/ohrwd/benefits/tsa-changes/>

For your questions:

- rstephenson@uwsa.edu
cc: b1greenwood@uwsa.edu

FAQs on the program changes webpage
(linked above)



[University of Wisconsin System](#) / [UW System Human Resources](#) / [Employee Benefits](#) / [UW Tax-Sheltered Annuity \(TSA\) 403\(b\) Program Enhancements](#)

UW Tax-Sheltered Annuity (TSA) 403(b) Program Enhancements

Program enhancements are coming!

The UW TSA 403(b) Program is a supplemental retirement savings plan offering all UW System employees the tax-advantaged opportunity to invest a portion of your income to help prepare for a secure financial future. The UW TSA 403(b) Program is managed by UW System and the TSA Review Committee specifically for UW System employees. Currently, the Program is under review for updates and enhancements with the following objectives in mind:

- Simplifying the enrollment process
- Communicating with participants in a clear and engaging manner
- Streamlining the program while continuing to provide leading provider(s) and proven investment options



As a part of this process, UW System and TSA Review Committee teams are reviewing the Program, including current providers and investment options, with an eye to cost-effectiveness, simplification and ease of use for our participants. We want to make it easy to enroll, select investments, and monitor investment performance on an ongoing basis.

Our team is committed to sharing more throughout this review process and as decisions are made. The objective is to be transparent and informative, with regular communications to participants and the UW System community as a whole. We will be sending out communications from time to time, but this website will serve as an ongoing communication tool that will be

Campus Collaboration & Discussion

- Biweekly Payroll Transition
 - Feedback
 - HRS Reporting
 - Resources
 - Communication
- Benefit Data Management
 - Personnel Transfer Record (PTR)
 - Centralizing incoming and outgoing forms with Benefit Data Management
 - Direct employee communication
 - Health Opt-out Approval/Denial
 - ICI and SGL age 70 Changes

Questions?

