Institution Administrator Call

March 03, 2022



Agenda

- Portal Articles
- State Group Life Insurance
- Campus Collaboration & Discussion



Portal Articles

Recently posted articles:

FEBRUARY 23: Over-the-Counter COVID-19 Test Coverage Information

FEBRUARY 1: 1095-C Forms Now Available Online

JANUARY 25: <u>Updated ICI Premiums Effective Feb. 1, 2022</u>

Upcoming articles:

- Summer Prepay Insurance Premium Deductions
- Well-being Webinars
- Updated State Group Life Insurance Premiums Effective April 1, 2021



State Group Life Insurance Annual Update

State Group Life Insurance is updated annually for:

- Highest calendar year of eligible earnings,
- Age as of April 1 each year,
- Premium changes approved by the Group Insurance Board

Annual Base Benefit Rate (ABBR)

- State Group Life ABBR has been updated with an effective date of 3/1/2022
- Do not change ABBR unless the employee had more than a 30-day break between appointments.



State Group Life Insurance Annual Update

Communications:

- Employee Premium notification emails will be sent 3/11/2022.
- Portal atrial will be posted the week of 3/14/2022.
- Premiums updated on State Group Life Insurance web page.
- Employer Lookup Tool has been updated for 2022: https://uwservice.Wisconsin.edu/administration/sgl-lookup



State Group Life Insurance – Basic and Supplemental

Premium increase for most employee age groups.

Age Group	Coverage Before 4/1/2022 Rate per \$1,000	Coverage Effective 4/1/2022 and Forward Rate per \$1,000
Under Age 40	\$0.05	\$0.05
40-44	\$0.07	\$0.07
45-49	\$0.12	\$0.12
50-54	\$0.19	\$0.19
55-59	\$0.25	\$0.27
60-64	\$0.35	\$0.36
65-69	\$0.45	\$0.47

The Group Insurance Board approved an increase to premiums beginning in 2020 and continuing over the next several years.



State Group Life Insurance – Additional

Premium increase for **most** employee age groups.

Age Group	Coverage Before 4/1/2022 Rate per \$1,000	Coverage Effective 4/1/2022 and Forward Rate per \$1,000
Under Age 40	\$0.07	\$0.07
40-44	\$0.10	\$0.11
45-49	\$0.17	\$0.18
50-54	\$0.28	\$0.29
55-59	\$0.38	\$0.40
60-64	\$0.52	\$0.55
65-69	\$0.66	\$0.69

For Age 70 plus, refer to the **Benefits Premium web page**.



State Group Life Insurance Annual Update

- Spouse and Dependent coverage premium will remain unchanged at \$2.26 per unit.
- Timing of Change will appear on the 3/24/2022 paycheck.



Questions





Campus Collaboration & Discussion

• For discussion topics email uwss-svc.CampusCallSlides@uwss.wisconsin.edu

